



ECONOMIC INDICATORS

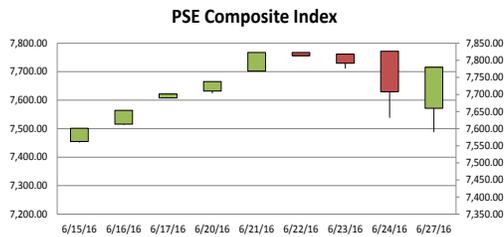
6.9 ↑ **Q1 2016 Gross Domestic Product**

1.60 ↑ **May 2016 Inflation Rate**

-5.7 ↑ **Q1 2016 Consumer Confidence**

7.5 ↑ **Q1 2016 Auto-buying Intention**

47.03 ↓ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Panama's long-awaited canal expansion opens
Panama opened the long-delayed expansion of its shipping canal on Sunday with just a dozen of the 70 heads of state invited to see the debut of the third set of locks attending the ceremony. Gavino Garay reports.

[FULL STORY](#)

MACROECONOMIC SNAPSHOT

PHL policy seen steady post-'Brexit'

Policy makers across much of Asia will need to tap their monetary and fiscal arsenals to calm volatility unleashed by the United Kingdom's (UK) vote last week to break away from the European Union (EU), but the Philippines has enough room for gradual action on both fronts, HSBC said yesterday, noting besides "little to no effect" on inflows to the country from Filipinos now based in that area.



[FULL STORY](#)

Business confident of 8% GDP growth under Duterte

A Philippine economy growing by eight percent should not be a problem under the incoming administration, local business groups said.



[FULL STORY](#)

FINANCIAL TRENDS

PSEi recovers as Brexit concerns ease

The stock market recovered yesterday as investors gobbled up bargain stocks amid easing Brexit concerns, analysts said.



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INDUSTRY NEWS

Mitsubishi plans to develop PH into an export hub

Mitsubishi Motors Corp. of Japan is betting big on its operations in the Philippines as it targets to make the country one of its export hubs in the region.



[FULL STORY](#)

INTERNATIONAL

China May Lift Cap on Foreign Carmaker Stakes in Joint Ventures

China's government is considering the removal of caps on stakes foreign carmakers can own in joint ventures with local partners, potentially loosening a policy criticized for shielding state-owned companies from competition and building their own brands.



[FULL STORY](#)